

HDFC TaxSaver (“the fund”) – Fund Positioning and Investment Strategy

- The Fund is an ELSS scheme that aims to provide investors the dual benefit of tax-saving and long term wealth creation
- The Fund predominantly invests in companies with the potential to –
 - Generate good return on equity (PY ROE >= 15%)
 - Deliver good earnings growth (2 yr EPS CAGR >= 15%)
 - Deliver an improvement in return ratios (FY ROE > PY ROE)
- The Fund undertakes sector allocation by taking active underweight/overweight positions vs the benchmark based on top-down investment calls
- The Fund invests across the market capitalization range
- The Fund is suitable for investors who want to save tax, but also would like to invest in a diversified equity portfolio and participate in the long term growth of quality companies

Investment Objective

To generate capital appreciation / income from a portfolio, comprising predominantly of equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be realized.

Fund Facts

Category of Scheme	Equity Linked Savings Scheme
Fund Manager*	Roshi Jain(since January 13, 2022)
Inception Date	March 31, 1996
Benchmark	NIFTY 500 (Total Returns Index)
AUM as on 31 st January, 2022	INR 9,329.11 Cr

*Dedicated fund manager for overseas investments: Mr. Sankalp Baid (since January 22, 2021)

Minimum Application Amount

Purchase	Rs. 500 and in multiples of Rs. 500 thereafter
Additional Purchase	Rs. 500 and in multiples of Rs. 500 thereafter

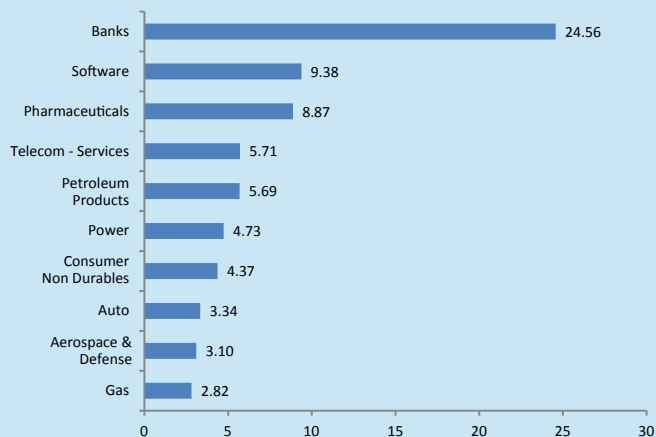
Dividend History (Last 5 Years)\$

	Dividend Per unit (Rs) (A)	NAV (Rs) (Record Date) (B)	Dividend Yield (%) (A/B)
2017	6.5	66.4	9.8
2018	7	66.6	10.5
2019	6	59.5	10.1
2020	5	40	12.5
2021	5	53.273	9

\$All Dividends are on face value of Rs.10 per unit. After payment of the Dividend, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no assurance or guarantee to Unit holders as to rate/quantum of Dividend distribution nor that the Dividends will be paid regularly. NAV is for the Regular Plan – IDCW Option. Dividends are subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations. Investors should note that the Dividend amount can be distributed out of investor’s capital (Equalization Reserve), which is part of sale price that represents realized gains. Please log on to www.hdfcfund.com for Record Date-wise listing of Dividends

Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers Payout of Income Distribution cum Capital Withdrawal (IDCW) Option.
Exit Load	NIL In respect of Systematic Transactions such as SIP, GSIP, STP, Flex STP, Swing STP, Flexindex, Exit Load, if any, prevailing on the date of registration / enrolment shall be levied. For further details on load structure, please refer to the Scheme Information Document / Key Information Memorandum of the Scheme.

Top 10 Industry Allocation of equity holdings (% of Net Assets) as on 31st January, 2022



Top 10 Equity Holdings (as on 31st January, 2022)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	9.68
HDFC Bank Ltd.	Banks	8.24
Infosys Limited	Software	5.92
Bharti Airtel Ltd.	Telecom - Services	5.71
NTPC Limited	Power	3.81
State Bank of India	Banks	3.46
Reliance Industries Ltd.	Petroleum Products	3.40
Cipla Ltd.	Pharmaceuticals	3.21
Axis Bank Ltd.	Banks	3.18
GAIL (India) Ltd.	Gas	2.82

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Market Cap Exposure (As on 31st January 2022) (As per AMFI classification as on December 2021)

Large Cap (%)	70.1
Mid Cap (%)	9.0
Small Cap (%)	7.4

% of Net Assets

Quantitative Data

Risk Ratio

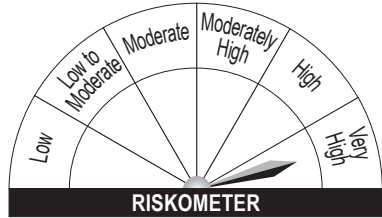
Standard Deviation	6.409%
Beta	0.995
Sharpe Ratio*	0.164

Computed for the 3 - year period ended January 31, 2022. Based on month end NAV.* Risk free Rate: 3.40% (Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Portfolio Turnover Ratio
(Last 1 Year) : 37.00%

Product Labelling

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> to generate long-term capital appreciation / income investment predominantly of equity & equity related instruments <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Disclaimer

For further details, refer SID and KIM available on www.hdfcfund.com and at ISC's of HDFC Mutual Fund. The views expressed herein are as of February 16, 2022 and are based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information contained in this document is for general purposes only and not an investment advice. The document is given in summary form and does not purport to be complete. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Past performance may or may not be sustained in future. HDFC AMC / HDFC Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). Neither HDFC AMC and HDFC Mutual Fund (the Fund) nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein.